Ad hoc announcement pursuant to Art. 53 LR

Ningbo Shanshan Co., Ltd.

Announcement on 2024 Annual Report

Important Notice:

- In 2024, the Company rea l ized a
18,679,729,021 .
shareho l -367,136,028 ders of the
on year; and net profit attributab l e to
-768,397,083 after deduction of non-recurring profit or l
year on year -on-year dec . l

(1) Significant l osses incur r
Shanshan and Suyong Ho l term equity holdings in which
investments, with a 506 mi l -term equity investments of RM
accounted for using the equity method .

(2) Considering changes in the industry market and actua
conditions, and based on the princip l
provisions for impairment on equity investments representing 49% o
stake in B
generated from the acquisition of the po l
arising from the disposa l of the e
profits and -394 mi l osses of approximate

(3) The parent company s financia l ex
costs as we l l
approximate -368 mi l l y RM

I. Key Accounting Data and Financial Indicators for the Past Three Years

(I) Key Financial Data

Unit: Yuan Currency: RM

Key financia data	2024	l 2023	Increase/Decrease for the period as compared to the same period year (%)	2022 l
Operating revenue	18,679,729,021	19,070,225,164	-2 .	21,701,617,268. .
Operating revenue exc income unre	18,519,788l,118	18,895,940,366 ing	-1 .	20,541,007,253 .

principa business and income without commercia substance		l		
attributab shareho the company	-367,136,028 l	l 765,337,842	e to ders s of isted -147 .	2,691,262,599 .
attributab shareho the company, net of non-recurring profitor	l -768,397,083	l 218,864,413	e to ders of isted -451 .	2,328,894,845 .
from operating activities	1,860,217,174	-198,131,598	.	506,497,694 N
	End of 2024	End of 2023	Increase/Decreas as at the end of the period as compared to the end of the same period year (%)	End of 2022 l
attributab shareho the company	21,581,444,072 l	l 22,669,169,067	e to ders s of isted -4 .	23,053,341,900 .
Tota	46,207,982,304	48,474,965,995	-4	44,925,491,219
Tota capita end of the period	2,253,396,168 l	2,258,223,223	at the -0 .	2,263,973,358 .

(II) Key Financial Indicators

Key financia	2024 l	2023	Increase/Decrease for the period as compared to the same period	2022
(RM	-0	0	-148 B . B	.1 .
Di (RM	l -0	0	uted earnings per share -148 . B	.1 .
deduction of extraordinary items (RM	-0	0	-450 . B	.1 .
Weighted average return on net assets (%)	-1	3	Decrease by 5 percentage points .	12 .
Weighted average return on n assets ratio after deduction of extraordinary items (%	-3	0	Decrease by 4 percentage points .	11 .

For detai p l l Annus ease refer to l

It is hereby announced .

26 Apri