to 7 November 2022

The online voting system of the Shanghai Stock Exchange for general meetings is adopted. The time for voting through the voting platform of the trading system shall be the trading time on the date of the EGM, i.e., 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the online voting platform shall be 9:15-15:00 on the date of the EGM.

(VI) Voting procedures for accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link

Voting involving accounts related to margin trading, refinancing, agreed repurchase business and investors of Northbound Trading Link shall be conducted in accordance with the *SSE Regulatory Guidelines for Self-discipline Supervision of Listed Companies No. 1 – Standard Operation*.

(VII) Whether involves an open call for shareholder voting rights

The EGM does not involve any matters related to the open call for shareholder voting rights.

II. Matters for Consideration at the Meeting

Proposals for consideration at the EGM and types of voting shareholders

No.	Description of Proposal	Types of voting shareholders
		Shareholder of A shares
Non-cumulative voting proposals		
1	Proposal on the Fulfilment of the Conditions for the Private Placement of Shares by the Company	√
2.00	Proposal on the Scheme for Private Placement of Shares of	√

	the Company	
2.01	Type and nominal value of shares of the private placement	√
2.02	Issuance method and issuance time	√
2.03	Target subscribers and subscription method	√
2.04	Issuance price and pricing principle	√
2.05	Number of shares to be issued	√
2.06	Lock-up period	√
2.07	Disposal of Accumulated Undistributed Profits before the Private Placement of Shares	√
2.08	Place of listing	√
2.09	Validity of resolution	√

shareholder accounts. After the voting, it shall be deemed that all the common shares of the same category and preferred shares of the same variety under the shareholders' accounts have voted for the same opinion respectively.

If shareholders holding multiple shareholder accounts repeatedly vote through multiple shareholder accounts, the voting opinions of common shares of the same category and preferred shares of the same variety under all shareholder accounts shall be subject to the first voting results of each category and variety of shares respectively.

(III) If the same voting right is repeatedly voted through on-site, the online voting system of the Shanghai Stock Exchange for general meetings or other means, the result of the first vote shall prevail.

(IV) Shareholders will vote on all proposals before they can be submitted.

IV. Meeting Attendees

(I) Shareholders of the Company registered with the China Securities Depository and Clearing Corporation Limited Shanghai Branch after the close of business on the share registration date are entitled to attend the general meetings (details are set out in the table below) and may appoint proxies in writing to attend and vote at the general meetings. The Proxy needs not be a shareholder of the Company.

The depositary of the GDRs (the "Depositary"), as the nominal holder of the A shares of the underlying securities represented by the GDRs, may authorize one or more persons as it deems appropriate to attend the meeting and to declare its opinion on the proposals to be considered at the general meeting in accordance with the intention of the actual holders of the GDRs.

Class of Shares	Stock Code	Stock Abbreviation	Share Registration Date

A Shares	600884	Ningbo Shanshan Co., Ltd.	2022/10/27

(II) Directors, supervisors and senior management of the Company.

(III) Lawyers engaged by the Company.

(IV) Others

Ⅴ. Procedures for Registration to Attend the Meeting

1. Shareholders who intend to attend the on-site meeting of the general meeting shall register for the meeting at the Securities Department of the Company from 9:00 a.m. to 11:00 a.m. and 2:00 p.m. to 5:00 p.m. on Friday, 28 October 2022 to Friday, 4 November 2022 with their identity document, shareholder account card and power of attorney (if applicable) and identity document of the Proxy (if applicable), shareholders from other locations or local shareholders who are far away from the Company may register by fax or telephone.

2. Natural person shareholders attending the on-site meeting shall present their own identity document and shareholder account card; their authorized agent shall present a power of attorney (see appendix), shareholder account card, the identity document of the Principal and the identity card of the Proxy.

The legal representatives of legal person shareholders attending the on-site meeting shall hold a copy of the legal person's business license, shareholder account card and identity document of the legal representative; their authorized agent shall hold a power of attorney (see appendix), a copy of the legal person's business license, shareholder account card, identity document of the legal representative and identity document of the Proxy.

The Depositary or the Proxy may authorize one or more persons as he/she thinks fit to act as his/her representative at the general meeting. If more than one person is authorized, the power of attorney shall state the number and type of shares

in respect of which each such person is authorized and shall be signed by the Depositary and authorized person. Persons so authorized may attend the meeting on behalf of the Depositary (or its agent).

Ⅵ. Other Matters

1. Contact details

Address: F/28, Shanshan Plaza, No. 777 Rili Middle Road, Yinzhou District, Ningbo, Zhejiang, PRC

Contact department: Securities Affairs Department

Contact No.: 0574-88208337

Fax: 0574-88208375

Postal code: 315100

2. Meeting expenses

The meeting is expected to last for half a day, and the transportation, food and accommodation expenses shall be born by the participating shareholders themselves.

This announcement is hereby made.

Board of Directors of Ningbo Shanshan Co., Ltd.

18 October 2022

Appendix I: Power of Attorney

Documents for filing

The Board proposals on convening the EGM

Appendix 1: Power of Attorney

Power of Attorney

Ningbo Shanshan Co., Ltd.:

I hereby appoint Mr. (Ms.) _____ to attend and vote on behalf of my unit (or myself) at your Fourth EGM of 2022 to be held on 7 November 2022.

Number of Ordinary Shares held by the Principal:

Shareholder Account Number of the Principal:

No.	Non-cumulative voting proposals	For	Against	Abstained
1	Proposal on the Fulfilment of the Conditions for the Private Placement of Shares by the Company			
2.00	Proposal on the Scheme for Private Placement of Shares of the Company			
2.01	Type and nominal value of shares of the private placement			
2.02	Issuance method and issuance time			
2.03	Target subscribers and subscription method			
2.04	Issuance price and pricing principle			
2.05	Number of shares to be issued			
2.06	Lock-up period			
2.07	Disposal of Accumulated Undistributed Profits before the Private Placement of Shares			
2.08	Place of listing			
2.09	Validity of resolution			
2.10	Use of proceeds			

3	Proposal on the Plan for 2022 Private Placement of Shares by Ningbo Shanshan Co., Ltd.			
4	Proposal on the Feasibility Analysis Report on the Use of Proceeds from Private Placement of Shares by Ningbo Shanshan Co., Ltd. in 2022			
5	Proposal on the Dilution of Immediate Return Resulting from the Private Placement of Shares by the Company and the Remedial Measures and Undertakings by Relevant Entities			
6	Proposal on the Report on the Use of Proceeds from Previous Offering			
7	Proposal on Return Plan for Shareholders for the Coming Three Years (2022 to 2024)			
8	Proposal on the General Meeting Authorizing the Board to Fully Handle the Affairs Related to the Private Placement of Shares			

Signature of Principal (Seal): Signature of Proxy:

ID Card No. of Principal: ID Card No. of Proxy:

Date of Appointment: [Date]

Note:

The Principal shall mark a tick (“√”) in the appropriate box in this power of attorney to indicate how he/she wishes his/her votes to be casted (either "For", "Against" or "Abstained"). The Proxy shall have the right to vote as he/she wishes in cases where the Principal has not given specific instructions in this power of attorney.