



杉木股份
Shanghai Shengmu Energy Co., Ltd.

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Offering is

Shanghai, China

2022

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The Offering is expected to consist of up to approximately 240 Global approximately GDRs representing A Shares of the Company on the on demand.

One (1) GDR represents an interest in A Shares of the Company

The price range for the offered GDRs has been set between US (the "Price Range") and is expected to result in an offer size of approximately the sale of all GDRs at the mid-point of the Offer Price Range.

The offer period commences today, 2022, and is expected to

The listing and the first day of trading are expected to

The GDRs represent A Shares of the Company, which are listed on the laws of the People's Republic of China and are denominated in RMB100 each, which are listed on the Shanghai Stock Exchange and are to be issued against the domestic shares of the Company.

The Offering is expected to



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The book-building process commences today, 2022, and is expected to end on 2022 at 17.00 CEST. The final offer price is expected to be published by 2022. The GDRs are expected to be listed on SIX Swiss Exchange and commence trading on or around 2022.

The net proceeds from the offering of GDRs by the Group are intended to be used to (i) strengthen the research and development, manufacturing and sales of the Company's lithium-ion battery material and polariser businesses and (ii) repay indebtedness, supplement working capital and for general corporate purposes.

GDRs subscribed for by investors in the Offering may not be redeemed within 120 days following the First Day of Trading.

Huatai Financial Holdings (Hong Kong) Limited and Guotai Junan Securities (Hong Kong) Limited are acting as Joint Global Co-ordinators and Joint Bookrunners, and CLSA Limited and Haitong International Securities Company Limited are acting as Joint Bookrunners.

The Company is a global leading advanced material manufacturer, dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. With a dual focus on the innovation of lithium-ion anode materials and polarisers, the Company is committed to bringing a greener and smarter living environment.

Originally established as an apparel company in 1992, the Company tapped into the lithium-ion battery material industry as it commenced its anode material business in 1999 and subsequently expanded to cathode material and electrolyte businesses. According to China Insights Industry Consultancy Limited ("CIC"), with over two decades of development, the Company was the second largest global anode material supplier with a global market share of 11.2% and the largest global synthetic graphite supplier with a global market share of 14.4% in terms of shipment volume in 2021. With the acquisition of LCD polariser business from LG Chem Ltd. in 2021, the Company was also the largest global polarizer supplier in terms of large-size polariser shipment volume in 2021, with a market share of 25.1% among global polariser manufacturers, according to CIC. The Company plays an important role in the lithium-ion battery material and polariser value chains and has effectively captured the growth of the global anode material and polariser markets through its expansion plans that are in line with the market demand.

		SIX Swiss Exchange AG (Reporting Standard for Depository Receipts)
	USD	to USD per GDR



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		Up to approximately GDRs	GDRs to approximately
Commencement of book building			
End of book-building			
Publication of final offer price and final number of offered GDRs			
Listing and first day of trading			
Payment and settlement			

Ningbo Shanshan's 2019 - 2021 Consolidated Financial Statements can be accessed at

Ningbo Shanshan Co., Ltd

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The Company is a global leading advanced material manufacturer which is dedicated to the design, development, manufacturing and sales of lithium-ion battery materials and polarisers. For more information, visit

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the achievement of such forward-looking statements and assumptions.